



Leuthold Weeden

Capital Management

July 20, 2009

Leuthold Weeden Capital Management, the Advisor to Leuthold Funds,
Announces the Launch of the Leuthold Global Clean Technology Fund on July 22, 2009

Leuthold Global Clean Technology Fund (LGCTX & LGCIX): The foremost goal of the Leuthold Global Clean Technology Fund is to seek capital appreciation and long-term growth by investing primarily in common stocks from around the world* that will benefit from the expected growth in spending and investment in energy efficient and “clean” technologies, innovations and solutions.

The Leuthold Global Clean Technology Fund will generally invest in four clean technology groups including: Alternative Energy, Resource Conservation, Clean Water, and Clean Environment. Securities are selected based on the expectations for long-term capital appreciation. The Fund may invest in companies of all sizes and industries as well as in “growth” stocks and “value” stocks.

The Fund is managed by experienced Portfolio Managers, Steve Leuthold and Eric Bjorgen with fundamental analytical support from David Kurzman and Jun Zhu. David is a highly respected clean technology and industrials analyst, with 13 years experience, and in-depth knowledge of numerous clean technology sectors.

The Fund selects equity securities on a company-by-company basis primarily through the use of fundamental analysis. The Fund attempts to identify companies for possible investment by analyzing their valuations and growth prospects based on an understanding of their leadership potential, proprietary and technological advantages, financial condition, sales and earnings growth potential, and economic, political and regulatory environment.

The Fund will normally invest at least 40% of its asset in securities from international markets. The Fund anticipates that it will hold securities positions for a year or longer.

The Leuthold Global Clean Technology Fund offers both a Retail Share Class (LGCTX) and an Institutional Share Class (LGCIX).

** Investing in foreign securities presents risks that may be greater than U.S. securities. These risks include, but are not limited to, currency rate fluctuations, regulatory differences, accounting standards, higher trading costs, and political risks.*

Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The Prospectus contains this and other information about the Funds. For current Prospectus, call toll-free 1-800-273-6886, or go to www.LeutholdFunds.com. Please read the Prospectus carefully before you invest.

Not FDIC Insured ~ No Bank Guarantee ~ May Lose Value

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