

**Leuthold Select Industries Fund
Historical Distributions**

	Record Date	Ex-Date	Payable Date	Income	S-T Cap Gain	L-T Cap Gain	Total Distribution
2007	12/26/2007	12/27/2007	12/27/2007	\$0.0698			\$0.0698
	11/27/2007	11/28/2007	11/28/2007		\$1.7199	\$3.9359	\$5.6558
2006	12/19/2006	12/20/2006	12/20/2006	\$0.0077			\$0.0077
	11/28/2006	11/29/2006	11/29/2006	\$0.1161	\$0.0992	\$0.2046	\$0.4199
	6/26/2006	6/27/2006	6/27/2006	\$0.0115			\$0.0115
	3/28/2006	3/29/2006	3/29/2006	\$0.0212			\$0.0212
2005	11/22/2005	11/23/2005	11/23/2005			\$0.1708	\$0.1708
2001	9/25/2001	9/26/2001	9/26/2001	\$0.0001			\$0.0001

Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The Prospectus contains this and other information about the Funds. For a current Prospectus, call toll-free, 1-800-273-6886, or download from our web site: www.LeutholdFunds.com. Please read the Prospectus carefully before you invest.

Not FDIC Insured No Bank Guarantee May Lose Value

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