

**Leuthold Core Investment Fund - Institutional Class
Historical Distributions**

	Record Date	Ex-Date	Payable Date	Income	S-T Cap Gain	L-T Cap Gain	Total Distribution
2010	3/24/2010	3/25/2010	3/25/2010	\$0.0607			\$0.0607
2009	9/23/2009	9/24/2009	9/24/2009	\$0.0134			\$0.0134
	6/23/2009	6/24/2009	6/24/2009	\$0.0151			\$0.0151
	3/25/2009	3/26/2009	3/26/2009	\$0.0231			\$0.0231
2008	12/29/2008	12/30/2008	12/30/2008	\$0.1048			\$0.1048
	9/24/2008	9/25/2008	9/25/2008	\$0.0484			\$0.0484
	6/25/2008	6/26/2008	6/26/2008	\$0.0857			\$0.0857
	3/26/2008	3/27/2008	3/27/2008	\$0.0535			\$0.0535
2007	12/26/2007	12/27/2007	12/27/2007	\$0.1360			\$0.1360
	11/27/2007	11/28/2007	11/28/2007		\$1.2302	\$2.5240	\$3.7542
	9/25/2007	9/26/2007	9/26/2007	\$0.1166			\$0.1166
	6/27/2007	6/28/2007	6/28/2007	\$0.0860			\$0.0860
	3/27/2007	3/28/2007	3/28/2007	\$0.0562			\$0.0562
2006	12/19/2006	12/20/2006	12/20/2006	\$0.0453			\$0.0453
	11/28/2006	11/29/2006	11/29/2006	\$0.0962	\$0.0055	\$0.0821	\$0.1838
	9/26/2006	9/27/2006	9/27/2006	\$0.1321			\$0.1321
	6/26/2006	6/27/2006	6/27/2006	\$0.1193			\$0.1193
	3/28/2006	3/29/2006	3/29/2006	\$0.0885			\$0.0885

Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The Prospectus contains this and other information about the Funds. For a current Prospectus, call toll-free, 1-800-273-6886, or download from our web site: www.LeutholdFunds.com. Please read the Prospectus carefully before you invest.

Not FDIC Insured No Bank Guarantee May Lose Value

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