

**Leuthold Asset Allocation Fund - Retail Class  
Historical Distributions**

	<b>Record Date</b>	<b>Ex-Date</b>	<b>Payable Date</b>	<b>Income</b>	<b>S-T Cap Gain</b>	<b>L-T Cap Gain</b>	<b>Total Distribution</b>
<b>2010</b>	3/24/2010	3/25/2010	3/25/2010	\$0.0431			\$0.0431
<b>2009</b>	12/29/2009	12/30/2009	12/30/2009	\$0.0119			\$0.0119
	9/23/2009	9/24/2009	9/24/2009	\$0.6190			\$0.0619
	6/23/2009	6/24/2009	6/24/2009	\$0.0326			\$0.0326
	3/25/2009	3/26/2009	3/26/2009	\$0.0135			\$0.0135
<b>2008</b>	12/29/2008	12/30/2008	12/30/2008	\$0.0802			\$0.0802
	9/24/2008	9/25/2008	9/25/2008	\$0.0460			\$0.0460
	6/25/2008	6/26/2008	6/26/2008	\$0.0542			\$0.0542
	3/26/2008	3/27/2008	3/27/2008	\$0.0420			\$0.0420
<b>2007</b>	12/26/2007	12/27/2007	12/27/2007	\$0.0587			\$0.0587
	11/27/2007	11/28/2007	11/28/2007		\$0.1713	\$0.0054	\$0.1767
	9/25/2007	9/26/2007	9/26/2007	\$0.0499			\$0.0499
	6/27/2007	6/28/2007	6/28/2007	\$0.0386			\$0.0386
	3/27/2007	3/28/2007	3/28/2007	\$0.0264			\$0.0264
<b>2006</b>	12/19/2006	12/20/2006	12/20/2006	\$0.0277			\$0.0277
	11/28/2006	11/29/2006	11/29/2006	\$0.0392			\$0.0392

***Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The Prospectus contains this and other information about the Funds. For a current Prospectus, call toll-free, 1-800-273-6886, or download from our web site: [www.LeutholdFunds.com](http://www.LeutholdFunds.com). Please read the Prospectus carefully before you invest.***

**Not FDIC Insured      No Bank Guarantee      May Lose Value**

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